

PREAMBLE—It is the following policy on endowments held by the term needs of the campus leadership, and to resolve

BE IT RESOLVED by the Investment endowment's 3-year policy will be reviewed campus needs, 2) expenditure rate in value levied annually

BE IT FURTHER P

1. Endowments eligible
 - A. When the current of the historic of the original adjusted for inflation adjustment for appreciated surplus expense) of the payout of the endowment
 - B. If the current income set by the Investment current income
2. Endowments not eligible
 - When the December adjusted historic administrative endowment. The principal of

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